

FOREIGN INVESTMENT APPRAISAL APPLICATION FORM

To Secretary
Foreign Investment Commission
Ministry of Commerce, Industry and Cooperatives
P.O. Box 510
Betio, Tarawa
Kiribati
Ph: (686) 75026156/75026157/75026158
Fax: (686) 26233
E-mail: *secretary@mcic.gov.ki*



(Most recent photo of investor to be fixed here)

INSTRUCTION:

Please type or write clearly using a black pen in capital letters. Do not leave any space blank. Use "NIL" or "N/A" where applicable.

PERSONAL PARTICULARS OF APPLICANT

1.0 NAME AND FULL ADDRESS:

(a) Overseas

(b) Local Address (if any):

1.1 DATE OF BIRTH:

1.2 NATIONALITY:

1.3 PASSPORT NO:

1.4 DATE OF ISSUE

1.5 VALIT UNTIL

Applicants are required to furnish the Commission with a completed prescribed foreign investment application form together with the following documents criteria: Tick the box if provided

Recent Police Clearance

Bank reference/referees

Passport front page

Non-refundable administration fee

Business plan

Certificate of incorporation (if applicable)

2.0 HAVE YOU EVER BEEN CONVICTED OF ANY OFFENCE

(A)

(B) If YES fill in details

Country	Date	Nature of Offence

2.1 HAVE YOU EVER BEEN DEPORTED OR BARRED FROM ENTRY FROM/TO ANY COUNTRY?

(A)

(B) If YES fill in details:

Country	Date	Reason

I certify that the aforementioned information is true and accurate to the best of my knowledge and belief:

Signed: _____

Date: _____

SCHEDULE I

(Regulation 3)

FOREIGN INVESTMENT APPRAISAL APPLICATION FORM

A. SUMMARY OF PROPOSED INVESTMENT

- 1 Title of Project/Venture
- 2 Brief Description of Proposed Venture
- 3 (a) Location of intended office: (b) Principal Office overseas if applicable
- 4 Total investment envisaged:
- 5 Source of funds and expected costs:

Amount A\$	Source	Expected Cost or interest rate	Are funds available or to be arranged

- 6 Proposed legal form of business in Kiribati (Company Partnership, etc).

7 List of proposed partners, shareholders, directors, secretary and nature of shareholding:

Name	Position	Address	Shareholding

7 Assistance from the Kiribati Government:

Certain assistance/concessions are available in approved circumstances.

(i) Is the proposed investment depend on any Government assistance/concession?

(ii) If so what type of assistance/concession is/are needed?

B PROPOSER OF INVESTMENT

1 Proposers – list of all proposer (including companies):

Name/Country	Nationality/Country of Registration	Address

2 List of I-Kiribati Partners (if any):

Name/Country	Address

3 Name and address of Bank (Bank references must be attached):

Name of Bank	Address

C RESOURCES, INPUTS

1 Lands:

- (i) How much land is required (sq.metres)
- (ii) Have prior consultations regarding availability of land been made
- (iii) Is Government expected to assist in land negotiations:
If YES specify:

2 Raw materials:

- (i) What raw material are to be used:

- (ii) Which can be provided locally:

- (iii) Which needed to be imported:

3 Management and Labour:

- (i) Total number of employee:
- (ii) How many of these will be I-Kiribati:

4 Training:

What provisions will be made for training:

5 Capital items: (Work building, housing, machinery, plant & equipment):

(a) Working building:

(i) Are there existing building to be utilised:

YES/NO

(ii) Will there be a need to construct new building?

YES/NO

(b) Housing:

(i) Are there existing houses to be used by staff?

YES/NO

(ii) Will there be a need to construct new houses?

YES/NO

(c) (iii) Machinery, Plant and Equipment:

Give details of machinery, plant & equipment, etc, to be used and state whether it is already available in Kiribati or to be imported:

Items	No	Local/Imported

D OUTPUT

1 Estimate the quantities and total value of products and /or services to be annually sold locally, or exported, once the business is fully operational:

Item	No	Estimate value	Local Sales Exports

E **VIABILITY**

1 Summarise the proposed venture technical feasibility (append any references or studies):

2 Summarise the proposed venture commercial viability (append any references or studies):

Date: _____ Signed: _____

Notes (i) If space not enough, additional information must be given as appendices.
 (ii) This form must returned to:

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III. Annex B – Foreign Investment Registration Fees Schedule

SCHEDULE 5

(Regulation 7)

FEES

Column 1	Column 2
(a) Registration fee (section 16 of the Act) –	
(i) Share capital or other capital up to A\$25,000	\$100
(ii) Share capital or other capital from A\$25,000 to A\$100,000	\$250
(iii) Share capital or other capital above A\$100,000	\$500