



MINISTRY OF COMMERCE, INDUSTRY AND COOPERATIVES

P.O. Box 510, Betio, Tarawa, Republic of Kiribati

Phone: (686) 75126157/75126158, Email:investment@mcic.gov.ki

Foreign Investment Act 2018 Schedules

The following are prescribed for Kiribati citizens only.

RESERVED LIST

ACTIVITY	Description	Related Activities Excluded
Bus transport services for the general public	Urban, super urban and rural regulatory scheduled passenger transportation on land. Services classified here are motor bus and similar services generally rendered on a licence. The services may provide pick up and discharge of passengers at any scheduled stop and are open to any user.	Bus Services for Private schools, hotels, air transport shuttles and buses for private businesses for transporting workers. These services are provided over pre-determined routes ,time schedule and restricted category of user
Taxi Transport Services for general public	Motorised taxi-cab services including urban, suburban and interurban. These services are rendered for a limited duration of time and to a specific destination	
Rental Vehicles	Renting, hiring or leasing services concerning private motor vehicles without operator, principally designed for the transport of persons	
Distribution Sector	This include Retailing and wholesaling trade services unless established before the enactment under this Act.	Retailing services of beverages for consumption on premises.
Tour Guide Services	Bird watching tours, Game fishing, diving and surfing Tour guide service activities.	
Handicraft Production	This include designing and	

	production of traditional handicraft.	
Saw Milling	Facility where logs are cut into timber	
Fishing	Artisanal /Coastal /reef fishing	
	Commercial fishing in Kiribati's inshore waters (up to 12 nautical miles	
Traditional "Tibuta" garment designing and production	Garment designing and sewing into "Tibuta" Garment	

RESTRICTED LIST

Economic Sector	Economic Sub Sector	Conditions
Manufacturing	Salt	Foreign Investor must establish a joint venture with a local partner
	Coconut Virgin Coconut Oil	Foreign Investor must establish a joint venture with a local partner
	Aluminium	Foreign Investor must establish a joint venture with a local partner
Services	Refuse Disposal Services for recyclable items excluding PET 14 ,Lead acid batteries and aluminium cans	Services must be supplied through a commercial presence except as regards to consulting
	Maritime Services (a) Liner shipping:	<p>Conditional on the granting of a license, the issuance of which is based on such criteria as the frequency, type, and price of the services proposed, as well as the impact on the services provided by other transporters.</p> <p>- Licenses granted preferably to carriers owned by Kiribati citizens, and that employ Kiribati citizens, and that conduct training for Kiribati citizens. - Vessels owned and operated by the Kiribati government do not require a license to be granted on the basis of the criteria mentioned above.</p>

		-Local agent in Kiribati required.
	(b) Bulk, tramp, and other international shipping, including passenger transportation.	Local agent in Kiribati required
	Maritime Agency Services	Suppliers of maritime transport services are required to go through a local agent established in Kiribati

PROHIBITED SECTORS

General	Development ,production ,distribution of nuclear ,bacteriological and chemical weapons
	Construction of polygons for testing nuclear ,bacteriological and chemical weapons;
	Import of nuclear and hazardous waste from foreign countries for recovery and disposal
	Research works related to human cloning
	Production of narcotic drugs
	Activities prohibited by international agreements of Kiribati.
Fishing	Fishing in Conserved areas
	Wild Coral Exportation
	Turtle hunting
	Wild Giant clam harvesting
	Berried female & lobster harvesting
	Fishing for endangered and marine protected species
	Shark
Agriculture	Logging Coconut bearing trees
	Exploitation of wildlife conserved bird species
	Millionaire salad exportation
	Coconut crab harvesting